

## PRESS RELEASE

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### **NAW Statement Regarding Introduction of “Overtime Reform and Enhancement Act”**

*Washington, DC (July 14, 2016)* ... The National Association of Wholesaler-Distributors (NAW) commends and thanks Rep. Kurt Schrader (D-OR-5) for introducing the *Overtime Reform and Enhancement Act*.

“By introducing legislation to modify the Department of Labor’s (DoL) overtime regulation finalized last May by phasing in DoL’s 100-plus percent increase in the salary threshold, Congressman Schrader has made a welcome, constructive contribution to the effort to alleviate the new rule’s worst effects,” said Jade West, NAW Senior Vice President-Government Relations. “Just as important, Congressman Schrader’s bill corrects DoL’s extremely ill-advised decision to forego the ordinary notice-and-comment rulemaking process for enacting future increases in the salary threshold by eliminating the new rule’s provision for automatic increases.”

“NAW applauds Congressman Schrader’s initiative and leadership and is pleased to support the *Overtime Reform and Enhancement Act*. That said, we continue to believe a more comprehensive ‘stop sign’ applicable to the new regulation and clear guidance to DoL regarding any future rulemaking on this subject is appropriate and needed. For this reason, NAW continues to support the *Protecting Workplace Advancement and Opportunity Act*, legislation (H.R. 4773, S. 2707) introduced last spring by Reps. Tim Walberg (R-MI-7) and John Kline (R-MN-2), and Sens. Tim Scott (R-SC) and Lamar Alexander (R-TN),” Ms. West said.

“With the DoL regulation’s December 1<sup>st</sup> effective date rapidly approaching, time is clearly of the essence here. Legislative action is urgently needed and NAW urges both houses of Congress to act expeditiously on this issue of critical importance to our member companies and the Nation’s employers.”

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*The National Association of Wholesaler-Distributors is comprised of direct member companies and a federation of national, regional, state and local associations and their member firms which collectively total approximately 40,000 employers, with locations in every state in the United States. NAW-affiliated companies are a constituency at the core of our economy – the link in the marketing chain between manufacturers and retailers and commercial, institutional and governmental end-users. Industry firms vary widely in size, employ over 5.9 million American workers, and account for \$5.6 trillion in annual economic activity.*