

FY2011 Financial Services Appropriations Request

(listed in alphabetical order)

Oregon Bioscience Entrepreneur and Small Business Center (OBEC) - \$2 million

Oregon has been working to find economically responsible ways to encourage collaborations between Oregon University System (OUS) member institutions and Oregon Health Sciences University (OHSU) in the life science sector. In an attempt to reverse that trend, the Oregon State Board of Higher Education and the Oregon Legislature recently approved capital construction bonds for an estimated 300,000 square foot Life Sciences Collaborative Complex (LSCC). The LSCC is a project sponsored by the OUS (including Oregon State University, Portland State University, University of Oregon and OHSU) to promote biomedical research and educational collaboration between bioscience-related departments in each of the universities and enhance commercialization of biomedical research in Oregon.

The Oregon Bioscience Entrepreneur Center (OBEC) is an integral part of the LSCC. The plans for the OBEC envision 20,000 square feet of incubator space and shared facilities. As a result OBEC will encourage company creation, job training and placement in Oregon rather than job loss in this sector to other locales. The project currently has state, private, and local funding commitments totaling over \$190 million.

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