

July 27, 2016

The Honorable Kurt Schrader  
U.S. House of Representatives  
Washington, D.C. 20515

Dear Representative Schrader:

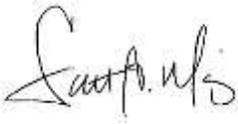
On behalf of The Ohio Society of CPAs, which represents the interests of over 85,000 CPAs and financial professionals across our state, thank you for your leadership in introducing the Overtime Reform and Enhancement Act (OREA), which seeks to ease the impact of Department of Labor's new overtime rule before it takes effect December 1, 2016.

Ohio CPAs and other finance and accounting professionals work with virtually every type of business and are very concerned about the looming negative impact of this looming overtime regulation. If it goes forward unchanged, we anticipate the impact of the new DOL rule will be harmful to numerous employers, and on many whom they employ. Easing the impact by phasing in the minimum salary threshold as proposed in the Overtime Reform and Enhancement Act will allow employers to better plan for the hit to their bottom line, and to have more time to prepare their employees for resulting changes that will affect them.

Also important is the proposed legislation's prohibition of automatic updates to the salary threshold. The every three-year automatic update mechanism would deprive employers of any opportunity for input and result in higher salary thresholds going into effect regardless of necessity and current economic conditions.

Again, we appreciate your leadership on this important issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Scott D. Wiley". The signature is fluid and cursive, with a large initial "S" and "W".

Scott D. Wiley, CAE  
President & CEO

CC: Ohio Congressional Delegation